

Welcast Steels Limited

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CIN : L27104GJ1972PLC085827



December 16, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001,
Maharashtra, India
Scrip Code: 504988

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in respect of intimation of Floor Price as determined in accordance with SEBI (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”).

Ref.: Initial Public Announcement dated December 13, 2023 issued in accordance with Regulation 8 of the SEBI Delisting Regulations.

Dear Sir/ Madam,

The Company has received a letter dated December 16, 2023 issued by M/s. Vivro Financial Services Private Limited, (“**Manager to the Offer**”) for and behalf on AIA Engineering Limited (“**Acquirer**”) informing that the Floor Price of the Delisting Proposal is ₹ 1528 per Equity Share (“**Floor Price**”) which has been determined in accordance with Regulation 20(2) of the SEBI Delisting Regulations read with Regulation 8 of the SEBI (Substantial Acquisitions of Shares and takeovers) Regulations, 2011. In support of the above, the aforesaid letter was accompanied by a certificate dated December 16, 2023 from Mr. Jignesh Shah, Registered Valuer (Regn. No. IBBI/RV/06/2019/11718) and Partner of M/s Manubhai & Shah LLP certifying the Floor Price.

Further, considering the Floor Price determined in accordance with the SEBI Delisting Regulations, the Acquirer has offered ₹ 1550 per Equity Shares the indicative price for the Delisting offer (“**Indicative Price**”) in accordance with the SEBI Delisting Regulations.

The aforesaid letter will be placed before the board of directors of the Company in its meeting scheduled to be held on December 18, 2023.

Kindly take the above on record.

Thanking You.

For Welcast Steels Limited



S. N. Jetheliya
Company Secretary and Compliance Officer